

AFFORDABLE HOUSING, BRONX, HOUSING LOTTERIES

South Bronx development with new music hall opens affordable housing lottery, units from \$328/month

POSTED ON FRI, APRIL 12, 2019BY MICHELLE COHEN



VIEW PHOTO IN GALLERY

Bronx Commons via Danois

A lottery has officially opened for 288 newly-constructed units at the Bronx Commons development at <u>443 East 162 Street</u> in the Melrose neighborhood in the <u>South Bronx</u>. In addition to the affordable apartments, the mixed-use development offers retail, a landscaped public plaza–and the 14,000 square foot, 250seat Bronx Music Hall, a <u>concert hall</u> with rehearsal spaces and an outdoor performance and recreational space among other amenities.



The affordable apartments, a mix of studio, one-, two-, and three-bedroom units, are available to residents earning between 30 and 110 percent of the area median income. Rents range from \$328 to \$1,995 per month. Building amenities include an on-site superintendent, three community rooms, two bicycle storage rooms, laundry rooms, a fitness room, two public plazas and on-site parking spaces.

Unit Size	(IWR	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴	(IWR	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴
Studio	30% AREA MEDIAN INCOME (AMI)	\$328	4	-	1 person	\$13,646 - \$21,930	E C	\$600	7	-	1 person	\$22,972 - \$36,550
1 bedroom		\$419	7	->	1 person	\$16,938 - \$21,930	50% AREA MEDIAN INCOME (AMI)	\$759	14	+	1 person	\$28,595 - \$36,550
					2 people	\$16,938 - \$25,050					2 people	\$28,595 - \$41,750
2 bedroom		\$509	17	->	2 people	\$20,160 - \$25,050		\$917	36	-	2 people	\$34,149 - \$41,750
					3 people	\$20,160 - \$28,170					3 people	\$34,149 - \$46,950
					4 people	\$20,160 - \$31,290					4 people	\$34,149 - \$52,150
3 bedroom		\$582	2	+	3 people	\$23,349 - \$28,170		\$1,053	3	+	3 people	\$39,498 - \$46,950
					4 people	\$23,349 - \$31,290					4 people	\$39,498 - \$52,150
					5 people	\$23,349 - \$33,810					5 people	\$39,498 - \$56,350
					6 people	\$23,349 - \$36,300					6 people	\$39,498 - \$60,500
Unit Size	60% AREA MEDIAN INCOME (AMI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴	110% AREA MEDIAN INCOME (AMI) 80% AREA MEDIAN INCOME (AMI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴
Studio		\$736	8	+	1 person	\$27,635 - \$43,860		\$913	7	+	1 person	\$33,703 - \$58,480
1 bedroom		\$929	17	->	1 person	\$34,423 - \$43,860		\$1,150	14	-	1 person	\$42,000 - \$58,480
					2 people	\$34,423 - \$50,100					2 people	\$42,000 - \$66,800
2 bedroom		\$1,121	47	-	2 people	\$41,143 - \$50,100		\$1,387	36	-	2 people	\$50,263 - \$66,800
					3 people	\$41,143 - \$56,340					3 people	\$50,263 - \$75,120
					4 people	\$41,143 - \$62,580					4 people	\$50,263 - \$83,440
3 bedroom		\$1,289	4	→	3 people	\$47,589 - \$56,340		\$1,595	3	+	3 people	\$58,080 - \$75,120
					4 people	\$47,589 - \$62,580					4 people	\$58,080 - \$83,440
					5 people	\$47,589 - \$67,620					5 people	\$58,080 - \$90,160
					6 people	\$47,589 - \$72,600					6 people	\$58,080 - \$96,800
Unit Size	AE (AMI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴		Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum
Studio		\$1,049	5	-	1 person	\$38,366 - \$65,790		\$1,144	2	\rightarrow	1 person	\$41,623 - \$80,410
1 bedroom	ő	\$1,320	10	->	1 person	\$47,829 - \$65,790		\$1,439	3	-	1 person	\$51,909 - \$80,410
	90% AREA MEDIAN INCOME (AMI)				2 people	\$47,829 - \$75,150					2 people	\$51,909 - \$91,850
2 bedroom		\$1,591	28	->	2 people	\$57,258 - \$75,150		\$1,733	10	-	2 people	\$62,126 - \$91,850
					3 people	\$57,258 - \$84,510					3 people	\$62,126 - \$103,290
					4 people	\$57,258 - \$93,870					4 people	\$62,126 - \$114,730
3 bedroom		\$1,831	3	+	3 people	\$66,172 - \$84,510		\$1,995	1	+	3 people	\$71,795 - \$103,290
					4 people	\$66,172 - \$93,870					4 people	\$71,795 - \$114,730
					5 people	\$66,172-\$101,430					5 people	\$71,795 - \$123,970
					6 people	\$66,172 - \$108,900					6 people	\$71,795 - \$133,100

Qualifying New Yorkers can apply for the affordable apartments until **June 14, 2019**. A percentage of units will be set aside for applicants with disabilities including mobility (5%) and vision/hearing (2%). A preference for a percentage of units will go to residents of Bronx Community Board 3 (50%) and municipal employees (5%). Complete details on how to apply are available <u>here</u> (pdf). Questions regarding this offer must be referred to NYC's Housing Connect department by dialing 311. If you don't qualify for the housing lotteries mentioned, visit CityRealty.com's <u>no-fee</u> rentals page for other apartment deals in the city.

RELATED:

- Bronx Commons will bring 305 affordable apartments and a new music venue to the South Bronx
- <u>NYCHA's open space development plans move ahead with affordable senior</u> housing in the South Bronx
- More renderings, details released for massive South Bronx waterfront
 <u>development</u>

Renderings via WXY and Local Projects.

Link: <u>https://www.6sqft.com/south-bronx-development-with-new-music-hall-opens-affordable-housing-lottery-units-from-328month/</u>