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From Affordable Housing

Affordable housing lottery launches in Bronx Commons with listings from \$328/month

By CityRealty Staff Monday, April 15, 2019



Renderings of Bronx Commons via Danois Architects

When **Bronx Commons** was announced in <u>2017</u>, much excitement was generated over the 12-story, 305-unit mixed-use development <u>Women's Housing and Economic Development</u> <u>Corporation (WHEDco)</u> and BFC Partners would bring to the undeveloped lot. More recently, an affordable lottery has been launched for 288 apartments in the new building (h/t <u>6sqft</u>).

Individuals and households earning 30 to 110 percent of the area median income have until **June 14, 2019** to apply for apartments ranging from \$328/month studios to a \$1,995/month three-bedroom. WHEDco also notes that a portion of apartments will be set aside for formerly homeless individuals and families, including survivors and victims of domestic violence. Residential amenities will include an on-site superintendent, community rooms, laundry rooms, a fitness center, outdoor space, and 36 parking places.

Unit Size	(IWI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴	(IWI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴
Studio	30% AREA MEDIAN INCOME (AMI)	\$328	4	-+	1 person	\$13,646 - \$21,930	S a	\$600	7	-+	1 person	\$22,972 - \$36,550
1 bedroom		\$419	7	-	1 person	\$16,938 - \$21,930	50% AREA MEDIANINCOME (AMI)	\$759	14	-	1 person	\$28,595 - \$36,550
					2 people	\$16,938 - \$25,050					2 people	\$28,595 - \$41,750
2 bedroom					2 people	\$20,160 - \$25,050		\$917	36	-+	2 people	\$34,149 - \$41,750
		\$509	17	-	3 people	\$20,160 - \$28,170					3 people	\$34,149 - \$46,950
					4 people	\$20,160 - \$31,290					4 people	\$34,149 - \$52,150
3 bedroom		\$582	2	-	3 people	\$23,349 - \$28,170		\$1,053	3	+	3 people	\$39,498 - \$46,950
					4 people	\$23,349 - \$31,290					4 people	\$39,498 - \$52,150
					5 people	\$23,349 - \$33,810					5 people	\$39,498 - \$56,350
					6 people	\$23,349 - \$36,300					6 people	\$39,498 - \$60,500
Unit Size	INCOME (AMI)	Monthly Rent'	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴	INCOME (AMI) 80% AREA MEDIAN INCOME (AMI)	Monthly Rent	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum
Studio		\$736	8		1 person	\$27,635 - \$43,860		\$913	7	-+	1 person	\$33,703 - \$58,480
	N	\$929	17	-+	1 person	\$34,423 - \$43,860		\$1,150	14	-	1 person	\$42,000 - \$58,480
bedroom	60% AREA MEDIAN INC				2 people	\$34,423 - \$50,100					2 people	\$42,000 - \$66,800
2 bedroom		\$1,121	47	-	2 people	\$41.143 - \$50.100		\$1,387	36	+	2 people	\$50,263 - \$66,800
					3 people	\$41,143 - \$56,340					3 people	\$50,263 - \$75,120
					4 people	\$41,143 - \$62,580					4 people	\$50,263 - \$83,440
3 bedroom		\$1,289	4	+	3 people	\$47,589 - \$56,340		\$1,595	3	-	3 people	\$58,080 - \$75,120
					4 people	\$47,589 - \$62,580					4 people	\$58,080 - \$83,440
					5 people	\$47,589 - \$67,620					5 people	\$58,080 - \$90,160
					6 people	\$47,589 - \$72,600					6 people	\$58,080 - \$96,800
Unit Size	IE (AMI)	Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum ⁴		Monthly Rent ¹	Units Avail- able		House- hold Size ²	Annual Household Income ³ Minimum – Maximum
Studio		\$1,049	5	-+	1 person	\$38,366 - \$65,790		\$1,144	2	-+	1 person	\$41,623 - \$80,410
1 bedroom	NO.	\$1,320	10	+	1 person	\$47,829 - \$65,790	110% AREA MEDIAN INCON	\$1,439	3	+	1 person	\$51,909 - \$80,410
	90% AREA MEDIAN INCOME				2 people	\$47,829 - \$75,150					2 people	\$51,909 - \$91,850
2 bedroom		\$1,591	28	+	2 people	\$57,258 - \$75,150		\$1,733	10	+	2 people	\$62,126 - \$91,850
					3 people	\$57,258 - \$84,510					3 people	\$62,126 - \$103,290
					4 people	\$57,258 - \$93,870					4 people	\$62,126 - \$114,730
3 bedroom		\$1,831	3	+	3 people	\$66,172 - \$84,510		\$1,995	1	-	3 people	\$71,795 - \$103,290
					4 people	\$66,172 - \$93,870					4 people	\$71,795 - \$114,730
					5 people	\$66,172-\$101,430					5 people	\$71,795 - \$123,970
					6 people	\$66,172 - \$108,900					6 people	\$71,795 - \$133,100

Lottery criteria via Housing Connect

In addition to the new housing, the Bronx Commons project will bring a new, permanent home for the Bronx Music Heritage Center. The 14,000-square-foot centerpiece will include a 250-seat performance space, rehearsal spaces, exhibition areas, digital archives, a café, and an outdoor performance/public recreation space. The project will also include new green space, landscaped public plazas, and 22,000 square feet of retail space.

Full details on the lottery and criteria are available <u>here</u>. If you do not qualify for this, see more ongoing affordable housing lotteries <u>here</u>.



Street view of performance space

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